



དཔལ་ལྷན་འབྲུག་གཞུང་། བཅོ་ལྷན་ཆོང་འབྲུག་དང་ལྷན་གཡོག་ལྷན་ཁག།

ཆོང་ལྷན་ཆུན་བཀོད་དབང་འཛིན།

ROYAL GOVERNMENT OF BHUTAN

CORPORATE REGULATORY AUTHORITY

MINISTRY OF INDUSTRY, COMMERCE AND EMPLOYMENT

Thimphu: Bhutan



Royal Government of Bhutan

Date: 18/10/2024

AUCTION NOTICE

In exercise of the Authority's power under sections 131 of the Companies Act, 2016 read with sections 6(4) and 43 & 44 of Regulations for Issue of Corporate Bond 2024, the Corporate Regulatory Authority hereby notifies the public auction of properties pledged by RSA Private Limited and its promoters as primary security for corporate bond issue Series I of their company. This public auction is initiated to make good their statutory obligation to investors in terms of redemption of principal bond money and coupon payment on maturity date.

Interested bidders are invited to participate in the open public auction of the property listed below:

1. Land in Phuntsholing measuring 30,492 sq. ft, 70 decimal, on Thram Number 717, Plot No. PGT-152 in the name of M/s RSA Private Limited.
2. Land in Samdrupjongkhar measuring 9796 sq. ft, 22.49 decimal Thram No 172, Plot No. SGT-309

Auction Details:

Date: 04/11/2024

Time: 9:30 am to 12:30 pm

Venue: Corporate Regulatory Authority, MoICE



དཔལ་ལྷན་འབྲུག་གཞུང་། བཅོམ་ཆོང་འབྲུལ་དང་ལུ་གཡོག་ལྷན་ཁག།

ཆོང་ལྷེའི་རྒྱན་བཀོད་དབང་འཛིན།

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Terms and Conditions



1. Each bidder shall deposit the security performance of Nu.100,000.00 (Nu. One hundred Thousand only), a week before the auction to qualify him/herself to bid for the auction. On receipt of the performance security, a token shall be issued to identify the qualified bidder.
2. All the bidder shall pay Nu.300.00/ (Nu. Three hundred cash only) as entrance fee, which shall be non-refundable. A person without a token shall not be allowed to bid for enlisted lots.
3. Any representative/s can register and avail a token on behalf of the interested bidders.
4. The prospective bidder issued with the token shall not be allowed to inspect the lots on the same day of the Public auction.
5. The earnest money of the topmost winning bidders shall be retained until the auction is completed as security for subsequent bids to be offered in respect to the remaining items. On completion of the auction, the earnest money of the topmost winning bidder shall be adjusted against the auction value of items won by the respective bidder. However, the earnest money of unsuccessful bidders shall be refunded within the 24 hours upon completion of the public auction in cheque/cash.
6. The topmost winning bidder, with the highest bid acceptance is required to make a spot payment of 25% against the auction value immediately upon the fall of the hammer.
7. The remaining 75% of the auction value shall be settled within 10 (TEN) working days from the day of the auction, before 4 PM. The winning bidder has to make the remaining 75% payment. Failure to make the payment within the stipulated time frame shall result in the cancellation of the accepted bid, and the deposited 25% of the auction value will be forfeited.
8. The topmost winning bidder for a different land whose bid is accepted by the committee shall take ownership at his/her own cost within 10 (TEN) working days from the date of the auction upon full payment.
9. All applicable renewable fees/system fee/ownership transfer tax and charges



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ཆོང་སྒྲིལ་རྒྱུན་བཀོད་དབང་འཛིན།

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payable to the relevant agency or authorities shall be borne by the highest winning bidder.

10. The auction committee reserves the right to accept the bid on the spot or at any subsequent date. In case of any dispute or problem with regard to the auction, the decision of the committee shall be final and binding.

11. The prospective bidders are mandated to inspect the lot/s prior to the Public auction; therefore, the bid offered is at their own liberty and judgment. No complaint will be entertained at a later date.

REGISTRAR OF COMPANIES