

Form of Share Certificate

(*See section 77*)

Certificate No.

No. of shares:

Transfer No.

Registered Folio:

[Name of the Company]

[Incorporated under the Companies Act of Bhutan, 2016]

AUTHORISED SHARE CAPITAL Nu.....divided
into.....Shares of Nu.....each.

This is to certify that..... (Name of the shareholder) of.....(address of the shareholder) is the Registered Holder of.....(No. of shares) each with distinctive Nos. Issued subject to the Articles of Incorporation of the company and that there has been paid up on each of the said shares the sum endorsed herein below.

Given under common seal of the company

This..... Year Month Day

(Seal)

Chief Executive officer/ Authorized Signatory

The following sums have been paid on each of the shares comprised herein:

Date of Payment	Amount paid/shares	Total per share
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Verified by:

No transfer of any of the shares comprised in this certificate will be registered until this certificate has been delivered at the Company's Registered Office.