



དཔལ་ལྷན་འབྲུག་གཞུང་། བཟོ་གྲྭ་ཚོང་འབྲེལ་དང་ལྷ་གཡོག་ལྷན་ཁག།  
ཚོང་ལྷན་རྒྱུན་བཀོད་དབང་འཛིན།

**CORPORATE REGULATORY AUTHORITY**  
ROYAL GOVERNMENT OF BHUTAN  
MINISTRY OF INDUSTRY, COMMERCE AND EMPLOYMENT  
Thimphu: Bhutan



MoICE/PMRC/2026/331

Date: 15/06/2026

### Notice of Auction

The Corporate Regulatory Authority (CRA) hereby notifies the public that it will auction 200,000 shares of GIC Bhutan Reinsurance Co. Ltd, with the following terms;

- Reference price: Nu. 28.48 per share
- Floor price: Nu. 24.21 per share (minimum acceptable bid price)
- Total Volume of shares: 200,000
- Minimum bid volume: 100 shares
- Bid volume increment: 10 shares
- Tick Size: Nu. 0.05
- Allocation method: Equal Allocation method with time priority (arranged in descending order)
- Allocation date: 22<sup>nd</sup> June onwards.
- Accepted by the brokers.

Interested bidders are requested to submit their bids through the licensed brokers registered with the Royal Securities Exchange of Bhutan (RSEB) from 17<sup>th</sup> June to 19<sup>th</sup> June, 2026. The list of licensed brokers are available on the RSEB website.

CRA reserves the right to accept or reject any bid in accordance with the Companies Act of Bhutan, 2016, and the Regulation for Public Issues of Corporate Bond, 2022 (Amended, 2024).

**REGISTRAR OF COMPANIES**